



TIB-The Independent BankersBank

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TIB Mortgage Underwriting Update July 8, 2010

Conventional Credit Package Review:

TIB Mortgage has seen an increase in the number of files being submitted for credit review prior to the Bank closing the loan. Due to this increase in volume it has become necessary for us to increase our review fee from \$150.00 to \$295.00.

This fee change will apply to loans locked on or after August 1, 2010.

Conventional Administrative Fee:

With the Regulatory and Agency changes taking effect, TIB Mortgage has had an increase in fees to outside services which has created the need to raise our Administrative fee on Conventional loans from \$195.00 to \$250.00.

The fee change will apply to loans locked on or after August 1, 2010.

Reminder: TIB still offers our “First Touch” incentive of .10bps on loans that are delivered ready for us to purchase.

If you have any questions, please contact your Account Executive.

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